

HUNG CHOU FIBER INDUSTRIAL CO., LTD

Meeting Notice for the 2022 Annual Shareholders' Meeting

The 2022 Annual Shareholders' Meeting (the "Meeting") of HUNG CHOU FIBER INDUSTRIAL CO., LTD. will be convened at 9:00 a.m., Wednesday, June 29, 2022 at No. 29, Hongchou St., Guishan Dist., Taoyuan City(subsidiary: Hung Chou Factory).

I、The agenda for the Meeting is as follows:

1、Report Items

(1) 2021 Business Report

(2) 2021 Annual final accounting books and statements

2、Resolutions

Proposals of 2021 Business Report, Financial Statements, and Earnings Distribution

3、Matters for Discussion:

(1) Amendment of "Articles of Incorporation"

(2) Amendment of "Procedures for Acquisition or Disposal of Assets"

(3) Amendment of "Procedures for Loaning of Funds"

(4) Amendment of "Procedures for Making of Endorsements/Guarantees"

(5) Amendment of "Regulations of Directors Election"

4、Election Matters:

Comprehensive re-election of the Company's directors

5、Matters for Discussion (2):

Lifting restrictions of non-compete prohibition of new-elected directors

6、Extemporary Motions

7、Meeting Adjournment

II、Eleven directors, including three independent directors, will be elected in the proposed election.

III、Independent director candidates are: Zhao Hou-Bo, Huang Wei-Ji, and Guo Xian-Zhang. More information on the independent directors candidates will be made available on the MOPS website.

IV、If the Company decides to hold a meeting under Article 172 of the Company Law, electronic files will be posted to the Market Observation Post System at <https://emops.twse.com.tw>. Please select "Shareholders' Meetings" under the "Electronic Books" tab, enter the year, and click "GO" to find the meeting files corresponding to Company code.

V、Pursuant to Article 165 of the Company Act, the Company hereby closes the share

transfer registration from May 1, 2022 to June 29, 2022.

- VI、Please find enclosed the "Notice of Attendance" and "Proxy Statement." If you intend to personally attend the meeting, please sign or place your seal in the "Registration Card" column. Shareholders may sign or place their seal in the "Proxy Statement" column to appoint a proxy to attend the meeting on his or her behalf and execute power of attorney in writing. Please fill in the "Proxy Statement" and deliver to the Company's stock agency, Grand Fortune Securities Co., Ltd. Transfer Agent, no later than, 26 June, 2022, 5 days prior to the meeting date.
- VII、The company will compile a summary statement of the relevant information provided by shareholders through solicitation of the proxy and disclose the content in the website of Securities & Futures Institute (SFI) on May 27, 2022. Shareholders can navigate to SFI's web page (<https://free.sfi.org.tw>) to view relevant information. (TWSE code: 1457)
- VIII、Shareholders may exercise his/her/its voting rights by way of electronic transmission during the period from May 28, 2022 to June 26, 2022. Please log in the "Stockvote" (<https://www.stockvote.com.tw>) of Taiwan Depository & Clearing Corporation (TDCC) and vote in.
- IX、The Transfer Agency Department of Grand Fortune Securities Co., Ltd. is the proxy tallying and verification institution for this Annual meeting.

It is highly appreciated that you handle the matters accordingly.

To Shareholders

Board of Directors

HUNG CHOU FIBER INDUSTRIAL CO., LTD